

**Società Cattolica di Assicurazione - Società Cooperativa [Cattolica Insurance Company - Cooperative Company]**

Registered office in Verona, Lungadige Cangrande n.16

Tax Code 00320160237 – Registered in the Companies Register of Verona as no. 00320160237.

Registered in the Cooperative Companies Register as no. A100378

## PRESS RELEASE

### TUA ASSICURAZIONI: CAPITAL INCREASE OF €30MLN

*The sole shareholder Cattolica Assicurazioni subscribed the capital increase in support of the Company's development path*

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Verona, 18 November 2019. Cattolica Assicurazioni subscribed the nominal capital increase of TUA Assicurazioni, a wholly-owned subsidiary Company, for an amount equal to €30mln. The capital, provided by the shareholder on the capital account, is key to the development of TUA Assicurazioni and at the same time contributes to the consolidation of the Company's financial strength.

The shareholder wishes to reaffirm its support for TUA Assicurazioni and for its growth process, which includes numerous initiatives aimed at supporting the distribution network and promoting its expansion throughout the country.

*“The contribution of new capital by the Parent Company puts us in the position to pursue the objectives we have set ourselves with even greater force”, declared the Chief Executive Officer of TUA Assicurazioni, Nazareno Cerni. “We are a dynamic and innovative Company that has always operated by placing the best interests of agents and clients at the heart of its strategy. We intend to strengthen this vocation through a renewed offer of innovative products, revising agency processes with a view to simplifying and constantly improving the relationship between intermediary and Company, and expanding business opportunities, even through development of the new target Affinity & Partnership”.*

**Cattolica Assicurazioni** is one of the biggest players on the Italian insurance market and the sector's only cooperative company listed on the Borsa di Milano [Milan Stock Exchange], where it has been listed since November 2000. With almost 3.6 million customers who rely on the insurance solutions and products it distributes, the Group has recorded nearly €6 billion in premiums income (2018). At the Group level, Cattolica relies on 1,419 agencies spread throughout Italy, in large cities and small towns, and has a network of 1,900 agents. For more information: <https://www.cattolica.it/en/profile>

PRESS RELEASE

## **CONTACTS**

### **Media Relations Manager**

Erminia Frigerio (Mob. +39 37/1165255)  
[erminia.frigerio@cattolicaassicurazioni.it](mailto:erminia.frigerio@cattolicaassicurazioni.it)

### **Press Officer**

Pietro Moneta (Mob. +39 337/1176726)  
[pietro.moneta@cattolicaassicurazioni.it](mailto:pietro.moneta@cattolicaassicurazioni.it)

### **Press Officer**

Enrico Presazzi (Mob. +39 331/6754520)  
[enrico.presazzi@cattolicaassicurazioni.it](mailto:enrico.presazzi@cattolicaassicurazioni.it)

### **Local Media Manager**

Angelo Cipriani (Mob. +39 347/5074052)  
[angelo.cipriani@cattolicaassicurazioni.it](mailto:angelo.cipriani@cattolicaassicurazioni.it)

### **Press Officer**

Camilla Pisani (Mob. +39 335/7138669)  
[camilla.pisani@cattolicaassicurazioni.it](mailto:camilla.pisani@cattolicaassicurazioni.it)