

**RECTIFICATION AND CLARIFICATION
OF THE NOTICE OF CALL OF THE SHAREHOLDERS' MEETING**

To correct and clarify the notice of meeting of the Extraordinary and Ordinary Shareholders' Meeting of Società Cattolica di Assicurazione Società Cooperativa (hereinafter, the **"Company"**), called at the registered office in Verona, Lungadige Cangrande No. 16, at 9:00 am on Friday 26 June 2020 or, at a second call, if the legal quorum is not reached on that day, at 9:00 am on Saturday 27 June 2020, again at the registered office in Verona, Lungadige Cangrande No. 16, notice published on 19 May 2020 on the Company website, on Borsa Italiana S.p.A., on the storage system authorised by CONSOB called "eMarket-Storage" and, as an excerpt, in the newspaper "Italia Oggi" (hereinafter, the **"Notice"**), please note that item 2 of the list of items on the agenda of the Extraordinary Shareholders' Meeting is to be understood as reworded as follows:

"2. The proposal to grant the Board of Directors the power, pursuant to Article 2443 of the Italian Civil Code, to increase the share capital on one or more occasions by 26 June 2025, for a maximum total amount of €500 million, including any share premium, by issuing ordinary shares without nominal value and having the same characteristics as those in circulation, including with limitation of the option right and reserved to financing parties and/or institutional investors, pursuant to and in compliance with the legal conditions with all more extensive rights to establish, for each tranche, subject to the aforementioned limits, the methods, terms and conditions of the transaction, including the issue price and any share premium, to be determined for the first tranche, based on the value of the shareholders' equity, also taking into account the average price at which shares are listed in the period from 1 May 2019 to 30 April 2020, and, for the second tranche, based on the value of the shareholders' equity and also the share price trend during the last six months and the dividend entitlement. The following amendment of Article 6 of the Articles of Association: Related and consequent resolutions."

It is specified that all other terms, conditions and information contained in the Notice, which are understood as incorporated herein, shall remain fully effective.

Reference may be made to information relating to the "Notes on the Reports of the Board of Directors on the items on the agenda" which was made available on 8 June 2020 at the registered office, Borsa Italiana S.p.A., on the storage system authorised by CONSOB called "eMarket-Storage", managed by Spafid Connect S.p.A. and accessible from the website <http://www.emarketstorage.com>, and on the company's "Corporate" website <http://www.cattolica.it/home-corporate> in the "Governance" section.

It should be noted that updated forms for participation in the Shareholders' Meeting are available on the Company's "Corporate" website <http://www.cattolica.it/home-corporate> in the "Governance" section.

Verona, 08 June 2020

The Chairman
(Paolo Bedoni)