



# Proposed allocation of profit for the year 2019

Approved by  
Board of Directors  
15 May 2020

**Società Cattolica di Assicurazione - Società Cooperativa**

Lungadige Cangrande 16, 37126 Verona - Italia / Tel. 045 8 391 111 - Fax 045 8 391 112 - Pec cattolica.assicurazioni@pec.gruppocattolica.it  
C. F. e iscr. Reg. Imp. di VR n. 00320160237 - P. IVA del Gruppo IVA Cattolica Assicurazioni n. 04596530230 - R.E.A. della C.C.I.A.A. di Verona  
n. 9962 - Società iscritta all'Albo delle Società Cooperative al n. A100378 - Albo Imprese presso IVASS n. 1.00012 - Rappresentante del Gruppo  
IVA Cattolica Assicurazioni - Capogruppo del Gruppo Cattolica Assicurazioni, iscritta all'Albo dei gruppi assicurativi presso IVASS al n. 019  
Impresa autorizzata all'esercizio delle assicurazioni a norma dell'art. 65 R.D.L. numero 966 del 29 aprile 1923.

[www.cattolica.it](http://www.cattolica.it)





# PROPOSED ALLOCATION OF PROFIT FOR THE FINANCIAL YEAR

Dear Shareholders

We propose the following allocation of the profit for the 2019 financial year, equal to €120,241,331 deriving for €110,326,106 from the profit for the non-life business and €9,915,225 from the profit for the life business:

|  |             |
|--|-------------|
| to the legal reserve 20%   | €24,048,266 |
| to the restricted reserve for net foreign exchange valuation gains | €9,071      |
| to the extraordinary reserve                                       | €96,183,994 |

It is proposed that the provision to the legal reserve be made in the amount of €22,065,221 for the management of non-life business lines and €1,983,045 for the management of life business lines.

We also propose that the provision to the extraordinary reserve be made in the amount of €88,260,885 for the management of non-life business lines and €7,923,109 for the management of life business lines, while the provision to the restrictive reserve for net foreign exchange valuation gains is allocated in full for the management of life business lines.

**THE BOARD OF DIRECTORS**

Verona, 15 May 2020